

Registered Charity Number: 301929

RINGWOOD AND DISTRICT COMMUNITY ASSOCIATION
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

Casson Beckman
Chartered Accountants
First Floor
32-34 High Street
Ringwood
Hampshire
BH24 1AG

RINGWOOD AND DISTRICT COMMUNITY ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015

| | Page |
|--|--------|
| Reference and administrative information | 1 |
| Report of the Trustees | 2 - 5 |
| Report of the Independent Examiners | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes to the Financial Statements | 9 - 14 |

RINGWOOD AND DISTRICT COMMUNITY ASSOCIATION

REFERENCE AND ADMINISTRATIVE INFORMATION

BOARD OF TRUSTEES

The elected Trustees and Honorary Officers at the date of this report and holding office during the year were:

| | |
|----------------------|--------------------------------|
| Mrs M Baldwin | |
| Mrs J Barratt | |
| Mr R B Brockhurst | (Holding Trustee) |
| Mr W B Dawson | (Honorary Treasurer) |
| Mr G Downer | |
| Mr A Duncan | |
| Mr D T Forbes | |
| Dr N M Gregson | (Holding Trustee) |
| Mrs G M E Habbin MBE | (President/Honorary Secretary) |
| Mr G Lupton | |
| Mr M J S Osborne | (Vice Chairman) |
| Mrs M A Pedersen | (Chairman) |
| Mr B L Sindall | |
| Mr J Titt | |
| Mr P J Titt | (Holding Trustee) |

Other Trustees comprise the nominees of the clubs, affiliated groups and statutory authorities. The Association's freehold property is vested in the three holding Trustees named above. The Managers throughout the year were Mrs M J Parry and Mrs A Melrose.

| | |
|---------------------------|--|
| REGISTERED CHARITY NUMBER | 301929 |
| REGISTERED ADDRESS | Greyfriars Community Centre 44 Christchurch Road Ringwood Hampshire BH24 1DW |
| INDEPENDENT EXAMINERS | Casson Beckman Chartered Accountants First Floor 32-34 High Street Ringwood Hampshire BH24 1AG |
| BANKER | HSBC Bank 27 High Street Ringwood Hampshire BH24 1BE |

RINGWOOD AND DISTRICT COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2015

The Trustees present their report and financial statements of the Charity for the year ended 31 August 2015. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's Constitution, the Charities Act 2011, applicable UK Accounting Standards and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

Structure, governance and management

The charity is controlled by its constitution.

The Community Centre continues to be run with great dedication and enthusiasm by Mimi Parry and Anne Melrose. As always, the centre was available for local groups and individuals and provided a meeting point at the heart of the Ringwood community.

The Special Events Committee has once again produced a major and essential contribution to the Association's funds. The minibuses continue to be well used, bringing elderly and disabled local inhabitants to Ringwood for their weekly shopping, social functions and outings, and generally enabling them to maintain wider horizons.

Greyfriars could not operate without the practical help and goodwill of the many volunteers who support the Association in so many ways, and gratitude is due to them from the Trustees and from the wider community that Greyfriars serves.

Objectives and activities

The Constitution provides that the primary object of the Association is to promote the benefit of the inhabitants of Ringwood and the neighbourhood, particularly by bringing together the inhabitants, and the local authorities, and voluntary and other organisations, to provide facilities for education, recreation and leisure-time occupation.

To this end the Association has established, and maintains and manages a Community Centre. The Association is non-party in politics and non-sectarian in religion.

The Association was formed in February 1958 and was given the opportunity to purchase the property known as Greyfriars at a significant undervalue in 1959 on the condition that it should be used for the benefit of the residents of Ringwood as a Community Centre. The Association was registered with the Charity Commission on 6 September 1962. A revised constitution was adopted on 22 March 2000.

Membership of the Association is open to individuals, to other voluntary bodies supporting the objects of the Association (Affiliated Groups), and to the statutory local authorities. With the approval of Council, individuals with common interests may form internal groups (Clubs). All members have one vote in the election of the elected members of Council at the Annual General Meeting. Council comprises the Honorary Officers, up to 12 elected members and one representative appointed by each club, affiliated group and statutory authority. The Council thus elected and appointed may co-opt further members, but co-opted members may not comprise more than a quarter of Council.

Under the Charities Act the members of Council are the Charity 'Trustees'. Council is responsible for the Association's policies, and is the legal body able to enter into contracts on the Association's behalf. It meets at least three times a year. Management of the Association's day to day affairs is delegated to the Association's Executive Committee and that Committee's sub-committees whose recommendations are ratified by the executive committee, and day-to-day management of the community centre and its affairs to two salaried managers, who cannot be members of Council or of its committees, but may attend meetings of both.

RINGWOOD AND DISTRICT COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2015

Public Benefit

The Association's reason for existence, as enshrined in its original objects, is for the benefit of the inhabitants of Ringwood and the neighbourhood. In all the Association's activities, therefore, the Trustees have been able to pay due regard to the Charity Commission guidance on public benefit.

Financial review, achievements and performance

The Trustees have broadly adopted the Charity Commission's Statement of Recommended Practice on the reporting of charity finances. They hope that their formal Report and Accounts will prove transparent and helpful, enabling the many members and supporters of the Association to understand the service provided to the people of Ringwood and how it is financed.

The planned new Arts Centre will replace our well-used but rather tired Activities Centre. It will be a venue which will provide facilities long missing from the town, including a theatre/cinema/ large flexible community space for dinners, dances and exhibitions, as well as upgraded activities spaces. The Greyfriars ethos of volunteers guided by experienced management and firm financial control will be carried forward and coupled with the versatile layout of the new building to ensure that the project can be financially self-sustaining into the future. Brian Ford, who is a chartered accountant and a member of the Steering Group managing the project, has prepared a conservative Business Plan which indicates a surplus within two years. The new opportunities will appeal to a wide cross-section of the district's residents, businesses and visitors who will be attracted to the extended Community Centre site. Local authorities have agreed to support the project with exchanges of assets to enable the full implementation of the plans. To achieve the funding essential for this major project, a professional fund raiser will be appointed early in 2016. Major donors in charitable trusts, corporate sponsorship and local enthusiasm will be carefully targeted. Expenditure to date has been covered by The Friends of Greyfriars.

Unrestricted Funds

Unrestricted funds are those funds available to meet any expenditure within the Association's charitable objects.

The Association's income in the year ended 31 August 2015 was £182,695 (£171,819 last year). Income from charitable activities is higher by 5.6%, due primarily to a further increase in the number of rooms let. The Association remains heavily dependent on the hiring out of rooms, which account for 58% of our unrestricted income. This source of income has held up well in the past year, but may come under pressure as the general financial climate remains challenging. Income from membership and affiliation fees has remained virtually the same as in 2014. The decision not to increase membership fees for the seventh consecutive year, and not to increase affiliation fees, means we have to look elsewhere to make up any resulting shortfall. Total expenditure related to unrestricted funds was £176,805 compared with £166,518 in the previous year. This includes a £10,000 provision for future anticipated major repairs.

Restricted Funds

Restricted funds have been raised for particular stated purposes and can only be used for those purposes. There has been no activity of this nature in the current year.

The Fixed Assets of the Association consist mainly of the Trust Freehold Property. This was last professionally revalued at 31 August 2010. The Trustees consider that there will have been no significant variation in the past twelve months, given that the property has a very specialised function, and no amendment is proposed.

RINGWOOD AND DISTRICT COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2015

Reserves and investment policy

The freehold property owned by the Trust is included in the accounts as an investment asset. The Association aims to hold adequate reserves to cover significant maintenance requirements, which could, in view of the age and listed status of the property, be significant. The Trustees keep the upkeep of the building under constant review and take professional advice where appropriate. It is also desirable to have adequate amounts put aside to cover costs in any period of major interruption to the Association's activities. Reserves represents any accumulated surpluses or deficits on the day-to-day operations of the Association. The Trustees seek at least to match income from hire fees and fund raising, including member's subscriptions, to expected costs, to cover short term requirements.

The amounts held within the restricted fund consist of amounts raised and donated specifically for the provision of disabled-access minibuses for the general use of the community.

Risk management

The Trustees have considered the risks faced by the Association which include not only operational risks such as fire and accident, but risks arising from ever-changing legislation and an increasingly litigious society. A detailed assessment of the fire risk covering the whole premises is reviewed annually. There is a comprehensive Health and Safety policy, which is reviewed on a regular basis. It is expected that all users of the centre keep themselves familiarised with this.

The Trustees have also considered the impact of laws on child protection, equality of opportunity and disability access. The safety of the building is constantly under review. They believe that they have identified the major risks which the Association faces, and business and operational risks are as far as practicable covered by commercial insurances. Strategic risks are thought potentially to arise from legislative changes and financial challenges at either local or national level, and these are monitored to the extent that the Trustees are able.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing the financial statements the Trustees are required to:

- a. select suitable accounting policies and apply them consistently;
- b. observe methods and principles in the Charities SORP;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- e. prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in business.

RINGWOOD AND DISTRICT COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2015

Statement of trustees' responsibilities (continued)

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the governing document. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial information included on the Charity's website.

Approval

This report was approved by the Board of Trustees on 14/3/16 and signed on its behalf by:



.....
Mrs M A Pedersen
Chairman and Trustee, Board of Trustees

RINGWOOD AND DISTRICT COMMUNITY ASSOCIATION

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF RINGWOOD AND DISTRICT COMMUNITY ASSOCIATION

We report on the Charity's accounts for the year ended 31 August 2015, which are set out on pages seven to fourteen.

Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required. The Charity's gross income exceeded £25,000 and we are qualified to undertake the examination by being a qualified member of ICAEW.

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of Independent Examiners Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

First Floor
32-34 High Street
Ringwood
Hampshire
BH24 1AG

Date:



.....
Stephen Walter
For and behalf of
Casson Beckman Chartered Accountants

RINGWOOD AND DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2015

| | Note | Unrestricted Funds £ | Restricted Funds £ | 2015 Total £ | 2014 Total £ |
|--|----------------|----------------------------|--------------------------|--------------------|--------------------|
| INCOMING RESOURCES | | | | | |
| Incoming resources from charitable activities | | | | | |
| Charitable Activities | 2 | 119,251 | - | 119,251 | 112,867 |
| Incoming resources from generated funds | | | | | |
| Investment income | 3 | 279 | 329 | 608 | 696 |
| Voluntary income | 4 | 7,024 | 395 | 7,419 | 52,351 |
| Activities for generating funds | 5 | 56,141 | - | 56,141 | 55,828 |
| Total Incoming Resources | | 182,695 | 724 | 183,419 | 221,742 |
| RESOURCES EXPENDED | | | | | |
| Charitable activities | | | | | |
| Charitable expenditure | 6 | 164,881 | 2,860 | 167,741 | 168,590 |
| Cost of generating funds | | | | | |
| Costs of good sold and other costs | | 10,384 | - | 10,384 | 11,276 |
| Governance costs | 9 | 1,540 | - | 1,540 | 1,440 |
| Total resources expended | | 176,805 | 2,860 | 179,665 | 181,306 |
| Net movement in funds before transfers | | 5,890 | (2,136) | 3,754 | 40,436 |
| Transfers between funds | | - | - | - | - |
| Net incoming resources | 14 / 15 | 5,890 | (2,136) | 3,754 | 40,436 |
| RECONCILIATION OF FUNDS | | | | | |
| Fund balance brought forward at 1 September 2014 | 14 / 15 | 1,074,108 | 181,953 | 1,256,061 | 1,215,625 |
| Fund balances carried forward at 31 August 2015 | 14 / 15 | 1,079,998 | 179,817 | 1,259,815 | 1,256,061 |

The Charity has no recognised gains or losses, other than those dealt with in the statement of financial activities.

The notes to the financial statements provide information on movements in the Charity's funds during the year.

All incoming and outgoing resources derive from continuing activities during the current and previous period.

RINGWOOD AND DISTRICT COMMUNITY ASSOCIATION

BALANCE SHEET AT 31 AUGUST 2015

| | Note | Unrestricted Funds £ | Restricted Funds £ | 2015 Total funds £ | 2014 Total Funds £ |
|--|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 10 | 1,031,805 | 148,181 | 1,179,986 | 1,183,358 |
| CURRENT ASSETS | | | | | |
| Debtors | 11 | 23,027 | - | 23,027 | 26,604 |
| Cash at bank, on deposit and in hand | | 49,202 | 31,241 | 80,443 | 68,969 |
| | | 72,229 | 31,241 | 103,470 | 95,573 |
| CREDITORS: Amounts falling due within one year | | | | | |
| Creditors | 12 | (23,641) | - | (23,641) | (20,430) |
| NET CURRENT ASSETS | | 48,588 | 31,241 | 79,829 | 75,143 |
| CREDITORS: Amounts falling due more than one year | | | | | |
| Deferred income | | - | - | - | (2,440) |
| NET ASSETS | | 1,080,393 | 179,422 | 1,259,815 | 1,256,061 |
| TOTAL FUNDS OF THE CHARITY | | | | | |
| Unrestricted Funds | 14 | 1,079,998 | - | 1,079,998 | 1,074,108 |
| Restricted Funds | 15 | - | 179,817 | 179,817 | 181,953 |
| | | 1,079,998 | 179,817 | 1,259,815 | 1,256,061 |

Approved by the Board of Trustees on 14.3.16 and signed on their behalf by:



.....
Mrs M A Pedersen
Trustee, Board of Trustees

RINGWOOD AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015

1 PRINCIPAL ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF ACCOUNTS

The financial statements are prepared under the historical cost convention, modified to include revalued property, and in accordance with the Statement of Recommended Practice (SORP 2005), "Accounting and Reporting by Charities" issued in March 2005, applicable UK accounting standards and the Charities Act 2011.

The Charity has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small Charity.

1.2 INCOMING RESOURCES

Income is included in the Statement of Financial Activities on an accruals basis.

All incoming resources are recognised once the Charity has entitlement to the income, it is certain that the income will be received and the monetary value can be measured with sufficient reliability.

Income received in respect of life membership subscription is deferred and credited to incoming resources in equal instalments over ten years. Legacies are included on receipt, or when there is reasonable certainty of receipt and a reliable indication of the amount is available.

1.3 RESOURCES EXPENDED

Liabilities are recognised and expended as soon as there is a legal and constructive obligation committing the Charity to the expenditure. All expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Cost of generating funds

Costs of generating funds comprise those costs directly attributable to the costs of good sold and undertaking special activities.

Charitable activities

Costs of charitable activities include costs directly associated with running the community centre and mini-bus.

All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Governance costs

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to accountancy services.

RINGWOOD AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015

1.4 FUNDS ACCOUNTING

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor and/or within restricted purposes included in the objects of the Charity.

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Trustees, at their discretion, have created a fund for a specific purpose.

1.5 VOLUNTEERS DONATED SERVICES AND FACILITIES

The value of services provided by volunteers is not incorporated into these financial statements.

1.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is charged on all fixed assets except freehold property and is calculated to write off the cost less estimated residual value of each asset over its expected useful life. Assets costing less than £1,000 are written off as expenditure in the year of acquisition. The annual depreciation rates are as follows:

| | |
|-----------------------------------|----------------------|
| Minibus | 25% reducing balance |
| Furniture, fittings and equipment | 15% reducing balance |

No depreciation is provided on freehold property as it has historically been included as an investment asset and as such is required to be stated at market value. The Trustees' policy is to obtain a professional valuation every five years, and meanwhile to make their own best estimate of current market value, supported where appropriate by a published index of property values. Changes to valuations year on year are shown as unrealised gain or losses, which are respectively credited or charged to the capital fund.

1.7 Taxation

The Charity is exempt from corporation tax on its charitable activities.

2 ANALYSIS OF CHARITABLE ACTIVITIES

| | 2015 | 2014 |
|---------------------|-------------|-------------|
| | £ | £ |
| Room hire | 106,149 | 98,705 |
| Minibus hire | 12,589 | 13,404 |
| Minibus fuel rebate | 513 | 758 |
| | <hr/> | <hr/> |
| | 119,251 | 112,867 |
| | <hr/> <hr/> | <hr/> <hr/> |

RINGWOOD AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015

| | | | |
|----------|--|----------------|----------------|
| 3 | ANALYSIS OF INVESTMENT INCOME | 2015 | 2014 |
| | | £ | £ |
| | Interest received | 608 | 696 |
| | | <u>608</u> | <u>696</u> |
| 4 | ANALYSIS OF VOLUNTARY INCOME | 2015 | 2014 |
| | | £ | £ |
| | Friends of Greyfriars contribution | - | 48,047 |
| | Other donations | 7,419 | 4,304 |
| | | <u>7,419</u> | <u>52,351</u> |
| 5 | ANALYSIS OF ACTIVITIES FOR GENERATING FUNDS | 2015 | 2014 |
| | | £ | £ |
| | Members subscriptions | 9,235 | 9,412 |
| | Members life subscriptions | 486 | 523 |
| | Gift Aid | 2,187 | 1,400 |
| | Affiliations fees | 2,040 | 1,960 |
| | Special activities | 22,909 | 26,330 |
| | Books | 3,183 | 3,274 |
| | Canteen receipts | 5,184 | 5,022 |
| | Photocopying | 686 | 409 |
| | Advertising | 516 | 650 |
| | Miscellaneous | 9,715 | 6,848 |
| | | <u>56,141</u> | <u>55,828</u> |
| 6 | ANALYSIS OF CHARITABLE EXPENDITURE | 2015 | 2014 |
| | | £ | £ |
| | Heat, light and water | 15,531 | 18,524 |
| | Insurance | 7,534 | 7,833 |
| | Caretaking and cleaning | 48,858 | 49,515 |
| | Repairs and renewals | 41,832 | 36,063 |
| | Garden expenses | 925 | 2,801 |
| | Licences and PRS | (14) | 1,248 |
| | Printing, postage and stationery | 529 | 1,202 |
| | Telephone | 961 | 822 |
| | Photocopying | 2,636 | 1,797 |
| | Miscellaneous | 2,005 | 1,171 |
| | Minibus running expenses | 9,915 | 10,877 |
| | Newsletter | 1,750 | 2,865 |
| | Fixtures and fittings - depreciation | 2,272 | 2,670 |
| | Motor vehicle - depreciation | 1,100 | 1,475 |
| | Support costs (see note 7) | 31,907 | 29,727 |
| | | <u>167,741</u> | <u>168,590</u> |

RINGWOOD AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015

| | | | |
|---|--|---------------|---------------|
| 7 | ANALYSIS OF SUPPORT COSTS | 2015 £ | 2014 £ |
| | Wages and salaries | 31,887 | 29,719 |
| | Bank charges | 20 | 8 |
| | | <u>31,907</u> | <u>29,727</u> |
| 8 | ANALYSIS OF STAFF COSTS AND NUMBERS | 2015 £ | 2014 £ |
| | Wages and salaries | 31,887 | 29,719 |
| | | <u>31,887</u> | <u>29,719</u> |
| | The Charity had on average of eight part time employees during the period. There are no employees earning more than £60,000. | | |
| 9 | ANALYSIS OF GOVERNANCE COSTS | 2015 £ | 2014 £ |
| | Independent examiner's fees | 1,540 | 1,440 |
| | | <u>1,540</u> | <u>1,440</u> |

RINGWOOD AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015

10 FIXED ASSETS

| | Freehold Property £ | Mini-bus and equipment £ | TOTAL £ |
|----------------------------------|---------------------------|--------------------------------|------------------|
| Cost | | | |
| At 1 September 2014 | 1,163,792 | 150,435 | 1,314,227 |
| Additions in the year | - | - | - |
| At 31 August 2015 | <u>1,163,792</u> | <u>150,435</u> | <u>1,314,227</u> |
| Depreciation | | | |
| At 1 September 2014 | - | (130,869) | (130,869) |
| Charge for year | - | (3,372) | (3,372) |
| At 31 August 2015 | <u>-</u> | <u>(134,241)</u> | <u>(134,241)</u> |
| Net book value at 31 August 2015 | <u>1,163,792</u> | <u>16,194</u> | <u>1,179,986</u> |
| Net book value at 31 August 2014 | <u>1,163,792</u> | <u>19,566</u> | <u>1,183,358</u> |

11 DEBTORS

| | 2015 £ | 2014 £ |
|-------------|---------------|---------------|
| Debtors | 18,125 | 21,819 |
| Prepayments | 4,902 | 4,785 |
| | <u>23,027</u> | <u>26,604</u> |

12 CREDITORS

| | 2015 £ | 2014 £ |
|------------------------------|---------------|---------------|
| Accruals and deferred income | 23,641 | 20,430 |
| | <u>23,641</u> | <u>20,430</u> |

RINGWOOD AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | General Fund £ | Restricted Funds £ | Total Funds £ |
|--------------------------------------|----------------------|--------------------------|------------------|
| Fixed assets - Freehold Property | 1,028,910 | 134,882 | 1,163,792 |
| Fixed assets - Minibus and equipment | 2,895 | 13,299 | 16,194 |
| Debtors | 26,604 | - | 26,604 |
| Cash at bank | 49,202 | 31,241 | 80,443 |
| Creditors | (23,641) | - | (23,641) |
| Balance at 31 August 2015 | <u>1,083,970</u> | <u>179,422</u> | <u>1,263,392</u> |

14 RECONCILIATION OF MOVEMENTS BETWEEN FUNDS - UNRESTRICTED

| | <u>Unrestricted</u> General Fund £ | <u>Unrestricted</u> Freehold Property £ | <u>Unrestricted</u> Minibus and equipment £ | <u>Unrestricted</u> Total Funds £ |
|-------------------------|---|--|--|---|
| At 1 September 2014 | 40,484 | 1,028,910 | 4,714 | 1,074,108 |
| Net movement in funds | 5,890 | - | - | 5,890 |
| Transfers between funds | - | - | - | - |
| At 31 August 2015 | <u>46,374</u> | <u>1,028,910</u> | <u>4,714</u> | <u>1,079,998</u> |

15 RECONCILIATION OF MOVEMENTS BETWEEN FUNDS - RESTRICTED

| | <u>Restricted</u> General Fund £ | <u>Restricted</u> Mini Bus £ | <u>Restricted</u> Freehold Property £ | <u>Restricted</u> Minibus and equipment £ | <u>Restricted</u> Total £ |
|------------------------|---|---------------------------------------|--|--|---------------------------------|
| At 1 September 2014 | 2,972 | 31,897 | 134,882 | 12,202 | 181,953 |
| Net movement in funds | 724 | (1,100) | - | (1,760) | (2,136) |
| Transfer between funds | - | - | - | - | - |
| At 31 August 2015 | <u>3,696</u> | <u>30,797</u> | <u>134,882</u> | <u>10,442</u> | <u>179,817</u> |

16 TRUSTEES REMUNERATION AND EXPENSES

During the current and previous year no remuneration or other benefits were payable to the Trustees by the charity. There were no Trustees expenses during the year.